



Saint Peter's, Zabbar

ST Peter Administrative Committee

Financial Report

for the Period

1st January till End of December 2016 (Quarter 4)

Table of Contents

Overview on Financial Position, Performance, FSI and Cash Flow.

Statement of Income and Expenditure

Statement of Affairs

Cash flow Statement

Notes to the Accounts

Depreciation of Property, Plant and Equipment

Overview and Summary

The financial report covers the period January to December 2016. During this period under review the St Peter's revenue amounted to € 72,017. The total expenditure amounted to € 91,912 after taking into consideration depreciation of property, plant and equipment amounting to € 1,441.

The Council's Government allocation for the period amounted to € 71,218.

Operations and Maintenance amounted to € 90,329 out of which € 46,768 were spent on Repair and Upkeep and € 43,554 were spent on Contractual Services. During this period the Administration costs amounted to € 142.

The financial performance for the period January to December 2016 resulted in a net deficit of € (19,895).

SIGNED

Marc Vella Bonnici
Mayor

SIGNED

Ranier Busuttil
Agent Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2016 (Quarter 4)

DESCRIPTION	Annual Budget Jan-Dec 2016	
	€	€
Income		
Funds received from Central Government (1)	71,218	71,218
Income raised from Bye-Laws (2)	771	400
Income raised from LES (3)	-	-
Investment Income (4)	28	50
Other Income (5)	-	-
TOTAL	72,017	71,668
Expenditure		
Personal Emoluments (6)	-	-
Operations and Maintenance (7)	90,329	59,370
Administration (8)	142	-
Finance Cost (9)	-	-
Other Expenditure (10)	1,441	-
TOTAL	91,912	59,370
Surplus / Deficit	(19,895)	12,298

DESCRIPTION**Annual Budget
Jan-Dec
2016****Non-current Assets**

Property, Plant and Equipment (17)

12,966

-

Current Assets

Inventories (11)

-

-

Receivables (12)

-

-

Cash and Cash Equivalents (13)

59,849

-

Total Current Assets

59,849

-

Current Liabilities

Payables (14)

-

-

Current portion of Long-Term Borrowings

-

-

Total Current Liabilities

-

-

Net Current Assets

59,849

-

Non-current liabilities (15)

-

-

Net Assets

72,815

-

Reserves

Retained Funds

72,815

-

Financial Situation Indicator**DESCRIPTION**

Current Assets

59,849

-

Current Liabilities

-

-

Total Long Term Liabilities

-

-

Commitments approved by Ministry

-

-

Total Government Allocation

59,849

-

71,218

71,218

84%

0.00%

Cash Flow Statement

	€
Surplus for the year	(19,895)
Adjustments for:	
Depreciation	1,441
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	
Increase / (Decrease) in payables	
Decrease / (Increase) in receivables	
Decrease / (Increase) in inventories	0
Cash generated from operations	(18,454)
Interest paid	0
<i>Net cash from operating activities</i>	<i>(18,454)</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-14407
Proceeds from sale of property, plant & equipment	0
Interest received	0
	0
<i>Net cash used in investing activities</i>	<i>-14407</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	(32,861)
Cash & cash equivalents at beginning of year	92710
Cash & cash equivalents at end of Quarter	59849

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	71,218
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	-
	71,218
2 Income raised from Bye-Laws	
0021-0025 Community Services	771
0026-0035 Income from Permits	-
	771
3 Local Enforcement Income	
0036-0037 Contraventions	-
0038-0050 Les Administrative Charges	-
	-
4 Investment Income	
0091-0095 Bank interest	28
0096-0099 Income received from Governmet Securities	-
	28
5	
0056-0065 Sponsorships	-
0066-0069 Documents & Information	-
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	-
0100 Donations	-
0120 Contributions	-
	-
Total	72,017
6 i) Personal Emoluments	
1100-1101 Mayor's & Councillor's Allowance	-
1200 Employees' Salaries & Wages	-
1300 Bonuses	-
1400 Income Supplements	-
1500 Social Security Contributions	-
1600 Allowances	-
1700 Overtime	-
	-
ii) Number of Employees	
Full time 3 : Reduced 1	
Executive Secretary	-
Assistant Principal Officer	-
Executive Officers	-
Clerk	-
	-
Part time	
	-
Total number of employees	-

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	-
2200-2259 Materials & Supplies	7
2300-2399 Repairs & upkeep	46,768
2400-2449 Rent	-
3010 Street Lightning	1,162
3020 Lease of Equipment	-
3030 Insurance	-
3035 Bank Charges	-
3038 Penalties	-
3041 Refuse Collection	24,932
3042 Bulky Refuse Collection	-
3044 Open Skips	-
3045 Disposal fees deposited at Landfill	7,598
3050-3051 Road & Street Cleaning	8,814
3052 Cleaning & Maintenance of Non-Urban Areas	-
3053 Cleaning of Public Conveniences	-
3055 Cleaning of Council Premises	-
3040 Waste Disposal	-
3060 Other contractual Services	-
3061 Cleaning & Maintenance of Parks & Gardens	337
3062 Cleaning & Maintenance of Soft Areas	711
3063 Cleaning & Maintenance of Beaches & CA	-
3064 Cleaning & Maintenance of Country Non-Urban	-
3070-3090 Consultation Fees	-
3100-3139 Contract & Project Management	-
3300-3379 Hospitality	-
3380-3389 Community	-
3390-3394 Donations	-
3600-3694 Local Enforcement Expenses	-
3700-3799 EU Projects	-
3800-3899 Twinning	-
	90,329
8 Administration	
2100-2199 Office Utilities	-
2260-2299 Office Materials & Supplies	34
2450-2499 Office Rent	-
2500-2599 National & International Memberships	-
2600-2699 Office Services	-
2700-2799 Transport	60
2800-2899 Travel	-
2900-2999 Information Services	48
3140-3199 Professional Services	-
3200-3299 Training	-
3345 Office Hospitality	-
3400-3499 Sundry Minor Expenses	-
	142
9 Finance Costs	
3036 Interest on Bank Loan	-
	-

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	-
3695 Increase/(Decrease) in allowance for bad debts	-
8000-8099 Depreciation	1,441
	1,441
Total	91,912
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
Books for resale	-
	-
12 Receivables	
0201-0209 Receivables	-
0210-0219 LES debtors	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	-
Govt Grants & Investment in St Peters	-
	-
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	59,849
	59,849
14 Payables	
4000 Payables	-
4100 Accruals	-
4150 Deferred Income	-
Current portion of long term borrowings	-
Amounts due to other councils	-
	-
15 Non Current Liabilities	
4200 Long Term Borrowing	0
	0
	-

16 Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

Dogpark
Resurfacing of roads

	-
	-
	-

Contracted for but not provided for in Quarterly Financial Statements:

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Others

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Improvements		Special Projects		Total	
	1%	10%	1%	10%		
Cost	€	€	€	€	€	€
As at 1st January 2016	-	-	-	-	-	-
Additions	826	13,581	-	-	-	-
Disposals	-	-	-	-	-	14,407
	826	13,581	-	-	-	14,407
Grants/ other reimbursements						
As at 1st January 2016	-	-	-	-	-	-
Additions	-	-	-	-	-	-
	-	-	-	-	-	-
Accumulated Depreciation						
As at 1st January 2016	-	-	-	-	-	-
Charge for the period	83	1,358	-	-	-	-
Released on disposal	-	-	-	-	-	1,441
	83	1,358	-	-	-	-
NBV 2016	743	12,223	-	-	-	1,441
			-	-	-	12,966